

CITY AND COUNTY OF SWANSEA

NOTICE OF MEETING

You are invited to attend a Meeting of the

PENSION FUND COMMITTEE


At: Committee Room 1, Civic Centre, Swansea

On: Thursday, 18 September 2014

Time: 10.00 am

AGENDA

	Page No.
1 Apologies for Absence.	
2 Disclosures of Personal and Prejudicial Interests.	1 - 2
3 Minutes. To Approve the Minutes of the Meetings of the Pension Fund Committee held on 3 July and Special Pension Fund Committee held on 12 August 2014.	3 - 11
4 Report of the Wales Audit Office.	
4a Audit of Financial Statements Report - City & County of Swansea Pension Fund.	12 - 29
5 Report(s) of the Section 151 Officer.	
5a City & County of Swansea Pension Fund Statement of Accounts 2013/14.	30 - 69
6 Exclusion of the Public.	70 - 73
7 Investment Review Report.	
7a Investment Summary. (For Information)	74 - 84
8 Report of the Section 151 Officer.	
8a Global Property Asset Allocation.	85 - 86
9 Independent Co-Advisors' Reports. (For Information)	87 - 98
10 Presentation(s) of the Fund Managers.	
10a JP Morgan - Global Equities.	
10b Schroders- UK Equities.	
10c Aberdeen- Global & Frontier Market Equities.	



Patrick Arran
Head of Legal, Democratic Services & Procurement
12 September 2014

Contact: Democratic Services - 01792 636016

PENSION FUND COMMITTEE (6)

Councillors:

Labour Councillors: 4

Phil Downing	Rob C Stewart
Clive E Lloyd	Mark Thomas

Liberal Democrat Councillor: 1

John Newbury	
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Independent Councillor: 1

D Gareth Sullivan	
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Officers: Co-opted Neath Port Talbot Councillor: 1

Peter A Rees	
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Dean Taylor – Director of Corporate Services
Mike Hawes – Head of Financial Services
Jeff Dong - Finance
Nigel Havard – Directorate Lawyers
Democratic Services
Archives

Independent Investment Advisors:

Noel Mills
Valentine Furniss

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